SAMPLE BEQUEST LANGUAGE

“I give and bequeath the sum of $_____________ to the Lower Cape Fear Hospice Foundation Endowment Fund located in Wilmington, North Carolina

Gifts of $25,000 or more may open a named endowed fund for the perpetual support of the agency or for a specific purpose i.e. education of nurses.

“...to establish the ‘Jane Doe Memorial Fund-Endowed, in the Endowment Fund’ at the LOWER CAPE FEAR HOSPICE FOUNDATION, the income only from which is to be used to support the Education of Nurses.

“I give and bequeath the sum of Twenty-Five Thousand Dollars ($25,000.00) to the LOWER CAPE FEAR HOSPICE FOUNDATION ENDOWMENT FUND, located in Wilmington, North Carolina to establish the ________________________________________________ Fund-Endowed, at the LOWER CAPE FEAR HOSPICE FOUNDATION, the income from which is to be credited to the Annual Operation of Lower Cape Fear Hospice, Inc., and is to be recorded as the annual gift of ____________________________.

With a bequest for a restricted purpose, it is advisable to include language such as the following, to enable the Lower Cape Fear Hospice Foundation to use the bequest despite changed conditions:

“If, in the opinion of the President and the Board of Trustees, all or part of this fund cannot be usefully applied to the above purpose, they may use the same for any purpose which in their opinion will most nearly accomplish my wishes and purposes.”